

Organic Resource Management Inc.

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TSX Symbol: **ORI**

NEWS RELEASE

ORMI Announces Annual Results for Year Ended June 30, 2007

Woodbridge, Ontario – September 27, 2007. Organic Resource Management Inc. (“ORMI”) is pleased to announce that for the year ended June 30, 2007, it has increased its operating cash flow and improved its gross margins.

Cash flows from operating activities increased by \$259,000 or 35% from 739,000 for 2006 to \$998,000 for 2007. In addition, the total gross margin continued to improve in 2007 increasing \$600,000 or 15% from \$4,050,000 in 2006 to \$4,650,000 in 2007. As a percentage of revenue, gross margin also increased to 30.2% in 2007 compared to 25.3% in 2006.

The Company reduced its single largest operating expense, residuals management, by 23% in 2007. This resulted from a reduction in the volume of waste collected because of the loss of two major industrial accounts, and the Company’s ability to take more residuals to third-party recycling sites in Ontario instead of transporting them out of province.

The Company’s core business, grease interceptor servicing, recorded an increase in revenue of 10% during 2007 as a result of both volume and price increases. However, this was offset by lost revenue from two high volume low margin industrial accounts. The net result was a reduction in revenue of 4% or \$614,000 from \$16,032,000 for fiscal 2006 to \$15,418,000 for 2007.

Selling, general and administrative expenses were up \$719,000 or 25%, from \$2,933,000 in 2006 to \$3,652,000 in 2007. The majority of the increase pertains to severance expense for two long term employees and legal and accounting fees related to the multi-step restructuring program the Company has undertaken.

Preferred share dividends and intangible asset amortization, including the write-down of patents, accounted for \$2,216,000 of the non-cash expenses in 2007 compared to \$1,280,000 in 2006. These expenses are not tax deductible. These expenses will not reoccur in 2008 because the preferred shares have been converted into common shares, and the write-down of the intangibles, related to the 2002 purchase of Organic Resource Management Inc. and A&A Anderson Tank Services (Vancouver) Ltd., is now complete.

The future income tax recovery increased by \$1,131,000, from \$4,000 in 2006 to \$1,135,000 in 2007. The increase is the result of future tax assets in the Company that management has assessed are now more likely than not to be realized, on the basis that the Company has generated a taxable income in 2006 and 2007 and the probability that it will continue to have taxable income in the future.

The net loss for the year was \$1,244,000, an increase of \$48,000 from \$1,196,000 in 2006.

The Company will be holding its annual general meeting on October 24, 2007, at 4:00 pm at Suite 4400, BCE Place, Bay Wellington Tower, 181 Bay Street, Toronto, Ontario.

This press release is available on the Company's official on-line investor relations site for investor commentary, feedback and questions. Investors are asked to visit the investor relations section of the

Company's website at http://www.ormi.com/ORMI_Investor.asp. Alternatively, investors are asked to e-mail all questions and correspondence to info@ormi.com where they can also request addition to the Organic Resource investor e-mail list to receive all future press releases and updates directly.

About Organic Resource Management Inc.

Organic Resource is Canada's largest provider of vacuum truck services for the collection, treatment and disposal of organic and other non-hazardous liquid waste. ORMI services in excess of 8,000 commercial, industrial, institutional and residential customers in Ontario, Quebec, and British Columbia. Further information about ORMI may be obtained at the Company's web site at www.ormi.com.

Note: Certain information contained in this press release may be forward-looking and therefore subject to unknown risks or uncertainties. The actual results, performance or achievements of Organic Resource Management Inc. may differ materially from the results, performance or achievements of the Company expressed or implied by such forward-looking statements.

CONTACT INFORMATION

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